

**NEWFOUNDLAND AND LABRADOR  
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

**AN ORDER OF THE BOARD**

**NO. A.I. 75(2020)**

1 **IN THE MATTER OF** the *Automobile*  
2 *Insurance Act*, RSNL 1990, c. A-22,  
3 as amended, and regulations  
4 thereunder; and  
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6 **IN THE MATTER OF** an application  
7 by Co-operators General Insurance  
8 Company for approval to implement a  
9 revised rating program for its Mopeds  
10 class of automobile insurance.  
11  
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13 **WHEREAS** on July 3, 2020 Co-operators General Insurance Company (“Co-operators”) applied  
14 to the Board for approval of a revised rating program under the Mandatory Simplified filing option  
15 for its Mopeds class of automobile insurance, effective November 18, 2020 for new business and  
16 January 2, 2021 for renewals; and  
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18 **WHEREAS** Co-operators filed an overall rate level indication of +39.7% and proposed an overall  
19 rate level change of +19.6%; and  
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21 **WHEREAS** Co-operators noted that it only proposed half of its calculated rate level indication,  
22 subject to rounding, due to the small book of business for Mopeds, the low credibility of the  
23 company’s own experience and the heavy influence that industry data had on the indication; and  
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25 **WHEREAS** the Board finds that the proposal is made in accordance with the Board’s Mandatory  
26 Simplified Filing Guidelines and is supported; and  
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28 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the  
29 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the  
30 financial circumstances of the insurer, and do not violate the *Automobile Insurance Act* or the  
31 *Insurance Companies Act* or the respective regulations thereunder.  
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34 **IT IS THEREFORE ORDERED THAT:**  
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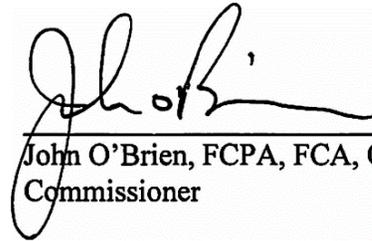
- 36 1. The proposal received July 3, 2020 from Co-operators General Insurance Company for its  
37 Mopeds class of automobile insurance is approved to be effective no sooner than November  
38 18, 2020 for new business and January 2, 2021 for renewals.

**DATED** at St. John's, Newfoundland and Labrador, this 11<sup>th</sup> day of September, 2020.



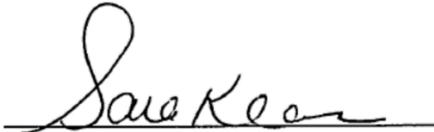
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Darlene Whalen, P. Eng., FEC  
Chair and Chief Executive Officer



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John O'Brien, FCPA, FCA, CISA  
Commissioner



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Sara Kean  
Assistant Board Secretary